

**BOB LAMB TOLD THE BOARD THE OUTLAY FOR THE MATCH FACTORY WOULD BE \$1.3 MILLION**

**SO FAR WE HAVE SPENT 8 MILLION DOLLARS AND NEED ANOTHER 7 MILLION TO FINISH**

**COMPLETE FISCAL IRRESPONSIBILITY**

Five Year Summary of Proposals		Do Nothing	Match Factory	Stand Alone Facility	Stand Alone Facility w/Rentals	Addition to Present Building
<b>Income Sources</b>						
<b>Recurring</b>						
	Fund Raising (addl)	0	500,000	450,000	450,000	450,000
	Rentals		1,386,667	0	390,000	
<b>One Time Income</b>						
	Sale of Real Estate		3,000,000			
	Sale of Tax Credits		734,000			
	<b>Total Income</b>	0	5,620,667	450,000	840,000	450,000
<b>Expense</b>						
<b>Initial Costs</b>						
	Building Acquisition		370,000			
	Construction		5,000,000	2,000,000	3,500,000	4,500,000
	Fixtures	11,700	100,000	30,000	30,000	30,000
	Relocation	9,000	50,000	7,000	7,000	7,000
	Repairs to existing HVAC	27,500		27,500	27,500	27,500
	Repairs to Parking Lot	4,500		4,500	4,500	
	<b>Total of Depreciable Costs</b>	52,700	5,520,000	2,069,000	3,569,000	4,564,500
<b>Continuing Costs</b>						
	Maintenance Personnel	155,623	216,824	222,703	222,703	222,703
	Bldg Maintenance & Repairs	237,198	190,884	276,840	276,840	276,840
	Additional Non-Maint. Pers.	38,245	82,513			
	Debt Service		1,024,967	643,164	1,245,395	1,436,143
	Rental Space	135,000				
<b>Eliminated Expense</b>						
	Mail Room Personnel		(69,814)			
	<b>Total Expense</b>	618,765	6,965,373	3,211,707	5,313,938	6,500,186
	<b>Net Cash (Outlay)/Income</b>	(618,765)	(1,344,706)	(2,761,707)	(4,473,938)	(6,050,186)
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**PAGE FROM THE MATCH FACTORY PROPOSAL BOOKLET DISTRIBUTED TO THE BOARD BY LAMB AND LAWRENCE, BEFORE PURCHASE...**